



## PRESS RELEASE

FOR IMMEDIATE RELEASE

### Spyware Phishing Now a World-Wide Epidemic

**Nova Scotia -- July 19, 2005 --** SpyCop today announced that the use of commercial monitoring spy software is on the rise in Internet phishing schemes, the latest scam used to steal personal information and even entire identities. The Anti-Phishing Working Group web site at <http://www.antiphishing.org> explains: "Phishing attacks use both social engineering and technical subterfuge to steal consumers' personal identity data and financial account credentials... Technical subterfuge schemes plant crimeware onto PCs to steal credentials directly, often using Trojan keylogger spyware."

The commercial spy software market has made available over 525 payware spy programs which include URL recorders, keyloggers, chat monitors, screen recorders, program loggers and more - all very useful tools for a phisher to steal an identity. Everything a user does can be recorded and watched as if an invisible person is sitting behind them with a video camera pointed at their screen and keyboard. SpyCop Founder Grey McKenzie explains, "Quality monitoring spy programs are often expensive to purchase and investigate, so detecting them can be very expensive. Some companies rely on this to remain largely undetectable, therefore, the only real protection against this threat is a dedicated commercial spy scanner rather than a freeware jack-of-all-trades spyware scanner."

The spyware phishing phenomenon has gone world-wide. Kim Tae-gyu, Staff Reporter at The Korea Times reports, "A serious by-product of Korea's high Internet penetration rate has been an increase in financial crimes, including phishing scams or hacking into Internet banking. "[hackers] installed a key-logger, which logs every keystroke to harvest private information like user names or passwords, at a computer in a PC room and obtained a female user's data necessary for Internet banking." "After the incident, KEB made the installation of anti-key-logger programs mandatory and also overhauled its security card system."

It is important for users to have the most recent versions of their security programs installed and up-to-date on their PCs. "Phishing is the latest in Internet ID and information theft", explains Grey McKenzie. "All computer users must take steps to protect themselves, as a good phisher can be hard to identify before it's too late."

#### ABOUT SPYCOP:

SpyCop, LLC is the only company in the security industry to develop DEDICATED software designed to protect the general public from so called "undetectable" commercial surveillance spy software. SpyCop, LLC is a privately held company that has been providing the top surveillance spy detection solution since November 2000. The SpyCop® software for Microsoft Windows continues to be the leading dedicated surveillance scanner on the market.

#### PRODUCT EVALUATION:

<<http://www.spycop.com/download.htm>>

#### CONTACT:

SpyCop, LLC

Grey McKenzie - Founder

Email - <[info@spycop.com](mailto:info@spycop.com)>

Web - <<http://www.spycop.com/press007.htm>>

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